

SWARAJ ENGINES LIMITED

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31ST DECEMBER, 2013

Rs. Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
Income from Operations						
Net Sales / Income from Operations	14917	15045	12349	44580	36107	47437
Other Operating Income	101	113	108	312	342	466
Total Income from Operations (Net)	15018	15158	12457	44892	36449	47903
Expenses						
a) Cost of Materials Consumed	11450	11870	9313	34156	27456	36705
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	22	(459)	195	(7)	323	(265)
d) Employees Benefits Expense	707	680	579	2005	1657	2213
e) Depreciation and Amortisation Expenses	224	222	212	658	492	716
f) Other Expenses	659	801	532	2081	1507	2101
Total Expenses	13062	13114	10831	38893	31435	41470
Profit from Operations before Other Income, Finance Costs and Exceptional Items	1956	2044	1626	5999	5014	6433
Other Income	415	460	361	1345	956	1532
Profit from Ordinary Activities before Finance Costs and Exceptional Items	2371	2504	1987	7344	5970	7965
Finance Costs	-	1	11	3	14	15
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	2371	2503	1976	7341	5956	7950
Exceptional Items -Expense/(Income)	115	-	-	115	-	-
Profit from Ordinary Activities before Tax	2256	2503	1976	7226	5956	7950
Tax Expenses - Current	689	759	530	2190	1615	2097
- Deferred	12	27	70	82	195	313
- Total	701	786	600	2272	1810	2410
Net Profit from Ordinary Activities after Tax	1555	1717	1376	4954	4146	5540
Extraordinary Items -Expense/(Income) (Net of Tax)	-	-	-	-	-	-
Net Profit for the Period	1555	1717	1376	4954	4146	5540
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	1555	1717	1376	4954	4146	5540
Paid-up Equity Share Capital (Face Value Rs.10/-)	1242	1242	1242	1242	1242	1242
Reserves (excluding Revaluation Reserves)	--	--	--	--	--	18131
Basic / Diluted Earning Per Share (Not Annualised)						
- Before Extraordinary Items	Rs. 12.52	Rs. 13.82	Rs. 11.08	Rs. 39.89	Rs. 33.38	Rs. 44.61
- After Extraordinary Items	Rs. 12.52	Rs. 13.82	Rs. 11.08	Rs. 39.89	Rs. 33.38	Rs. 44.61

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	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II						
A) PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
- Number of Shares	6,133,403	6,133,403	6,133,403	6,133,403	6,133,403	6,133,403
- Percentage of Shareholding	49.4%	49.4%	49.4%	49.4%	49.4%	49.4%
2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	6,286,417	6,286,417	6,286,417	6,286,417	6,286,417	6,286,417
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	50.6%	50.6%	50.6%	50.6%	50.6%	50.6%

Particulars	Quarter ended 31-12-2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at Mumbai on 31st January, 2014. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.
2. Exceptional Items represent the following:
 - One time expense of Rs. 213 lacs for laying Feeder Line by Punjab State Power Corporation Limited (PSPCL) for 66 KVA Power Sub-Station to ensure quality of power.
 - Net receipt of Fire Insurance Claim of Rs. 98 lacs.
3. The Company is primarily engaged in the business of diesel engines, diesel engines components and spare parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
4. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors*

M.N.KAUSHAL
Whole-time Director

